

Prosperity Developments

Reasons to invest in Birmingham





Population

- The population is to grow by 150,000 by 2031.
- 111,000 new households will be created in the city over the next 25 years.
- 4,500 homes a year need to be created.
- 1,800 homes were created in 2014/15.

Students

- With 5 universities, Birmingham has over 73,000 UK & Overseas students.
- The city has seen one of the largest increases in student retention rates in the country, and now sits only behind London in its ability to retain its graduate population.





Migration

- Birmingham is the most popular UK destination for people moving out of London.
- More people are migrating to Birmingham than any other major UK city.
- Birmingham is the youngest city in Europe with under 25's accounting for nearly 40% of its population.

Office Space

- Birmingham is seeing a significant increase in the uptake of Grade A office space.
- The relocation of core functions from HSBC and Deutsche Bank into the city, have significantly increased the demand for Grade A office space.
- Ballymore and M&G are investing £200m in over 420,000ft² of office space at One Snowhill.

Infrastructure

- £600m re-development of New Street Station was completed in 2016.
- Over £1bn infrastructure investment into HS2 bringing Birmingham within 45 minutes of London.
- £100m city centre Metrolink expansion which will connect New Street, Curzon Street (HS2) and key city residential hubs.

COMMONWEALTH GAMES

A Golden Opportunity

RMINGHAN 2022 BIRMINGHAN 2022 Bit



By hosting the Commonwealth Games in 2022, Birmingham and the West Midlands is anticipated to receive an economic boost of at least £1.5 billion in the first year through increased visitor figures and international trade. Also, with a global audience in excess of 1.5 billion, the games will put the region firmly in the public eye.

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+1.3%

increase in annual Gross Value Added in 2022

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economic benefit from construction work taking place across the region

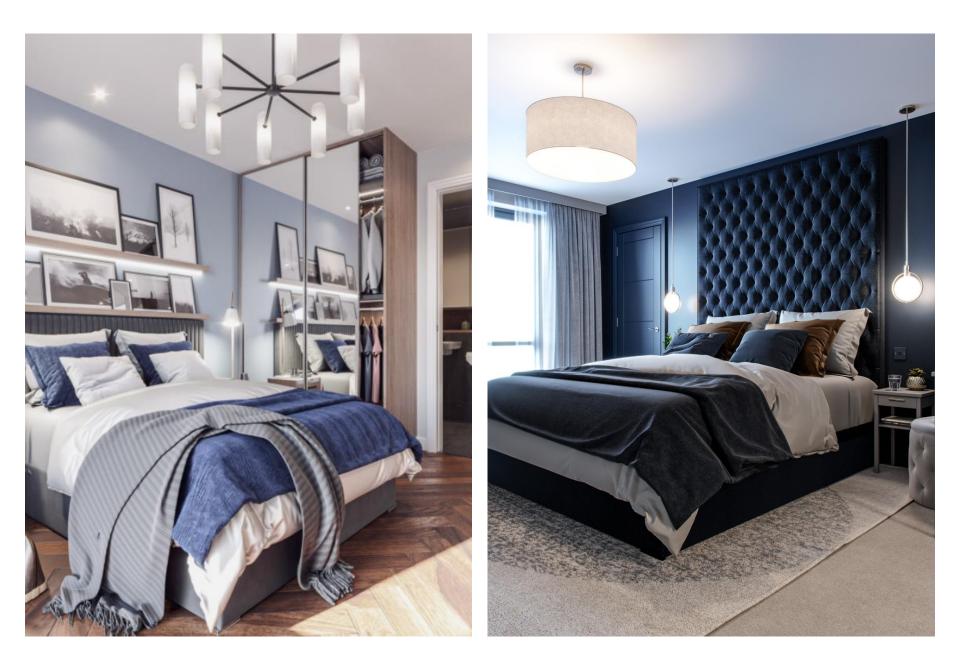
Park View

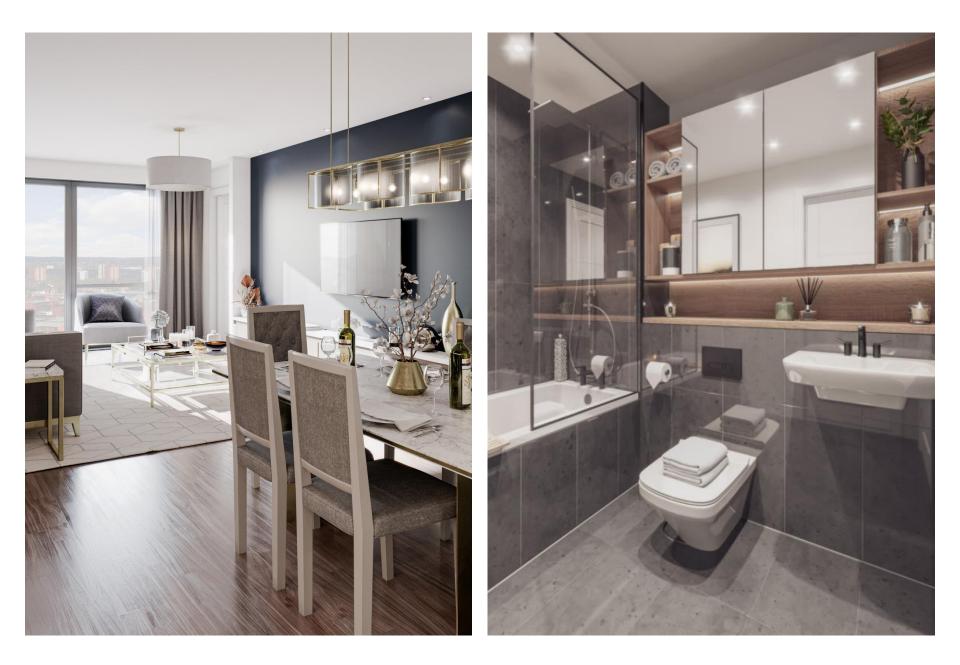


999 year lease term & No ground rent















Within 10 minutes of Park View

BIRMINGHAM CITY CENTRE

High Speed Rail - HS2

hs

HS2 is set to change the shape of UK travel and no where more so than the city of Birmingham. Delivering fast, frequent services between England's largest cities, HS2 will connect Birmingham central business district, the airport and NEC campus with London & the North West.

49mins journey time from Birmingham to

London

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2026 Trains to begin running from the Curzon Street HS2 hub

BIRMINGHAM CITY CENTRE

Metro Extension

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With the introduction of HS2 to the city by 2026, plans are underway to extend the existing Midland Metro network through the east of the city centre and beyond. This proposed extension forms part of a larger project, with further proposed extensions to Centenary Square and Edgbaston.

£1.3bn investment in the tram system over

the next 10 years

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2019 The further extension to Centenary Square with a Paradise stop will be open

BIRMINGHAM CITY CENTRE

Grand Central

GRAND CENTRAL BIRMINGHAM

John Lew

Birmingham's Grand Central - now deemed THE retail and entertainment destination in the city, is located above New Street train station and next to the Bullring. Anchored by a 250,000 sq ft. John Lewis store, the centre holds over 60 shops and employs 1000 people.

welcomes over 50 million visitors per year

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£600m Revamp of New Street

Station, the busiest station outside of London



BIRMINGHAM

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Paradise is one of the biggest regeneration schemes Birmingham has seen for a generation. With construction already underway, Paradise will dramatically transform this whole area of the city centre into a vibrant mixed use development of commercial, civic, retail, leisure and hotel space.

1.5m sqft

High quality buildings offering offices, shops, bars, cafes, restaurants and 4-star hotel

Grade A

28-

office space offering the most promient new buildings in the city



Studio Egret West wins permission for enormous Birmingham Masterplan May 2021







The <u>Digbeth masterplan</u> will see 67 plots covering 42 ha of land redeveloped in eight phases over the next 15 years. A total of 1,850 homes and more than 200,000m² of commercial space will delivered in buildings up to 15 storeys tall.

Studio Egret West teamed up with Glenn Howells Architects and Bryant Priest Newman Architects for the first phase, which received full planning permission as part of the hybrid application approved by Birmingham City Council's planning committee last week.

The plans were originally scheduled to be ruled on in April, but councillors postponed a decision until after a site visit – despite planners recommending the scheme for approval. However, councillors approved plans by eight votes to zero on Thursday (27 May)