# 50 Morley Hill, Stanford-le-Hope, SS17 8HY

## £500,000

- 8 Bed HMO
- Corner Plot Property With Driveway
- Student HMO With Strong Tenant
  Demand
- Well Established
- Gross Income £46,200.00 PA
- Gross Yield 9.24%
- 2% Plus Vat Buyer's Fee













### **Property Overview**

Introducing a fantastic opportunity to purchase this 8 bed, student HMO with good occupancy rates. To the ground floor there is an entrance hall, cloakroom/wc, kitchen, living room, three rooms and a shower room. The first floor accommodation comprises five rooms, bathroom, shower room and a kitchenette.

The Performers College, just half a mile from the property, ensures consistent tenant demand each academic year, with good historical occupancy rates.

Stanford-le-Hope is located 26 miles east of the London, with good transport connections and access to local amenities, including the nearest supermarket which is just 3 minutes drive from the property. Stanford Le Hope train station is within 2 miles serving London Fenchurch Street, offering tenants convenient access to the wider area.



#### Income

Room 1 - £550 / Room 2 - £550 / Room 3 - £550 /

Room 4 - £550 / Room 5 - £550 / Room 6 - £550 /

Room 7 - £550 / Room 8 - Vacant

Total; £3,850 PCM / £46,200.00 PA

Total Income: £46,200.00 PA

Gross Yield: 9.24%

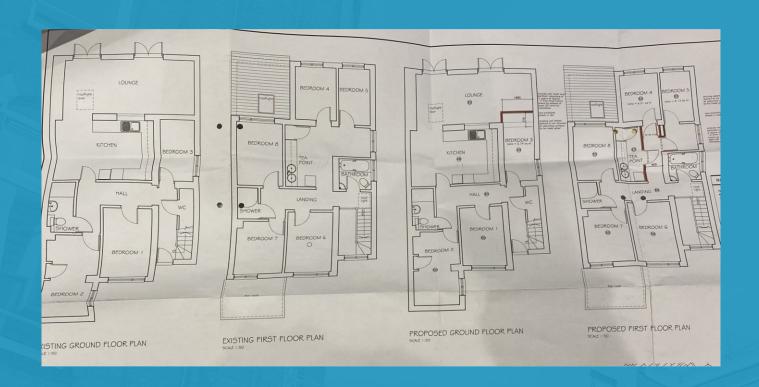
#### Expenditure;

Gas - £150 / Electric - £120 / Water - £150 / Council Tax - N/A /

TV License - £15 / Cleaner - £50 / Broadband - £100 / Management - £300

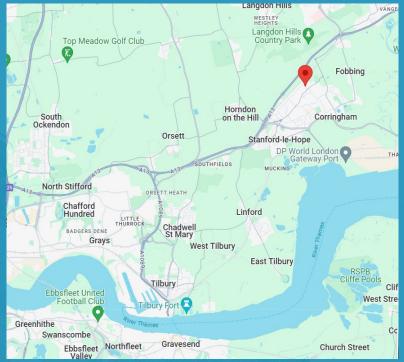
Total; £885 PCM / £10,620.00 PA

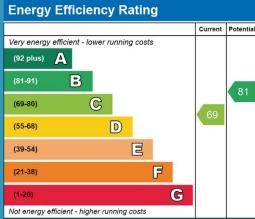
### Floorplan





Location EPC





### Buyer's fee

2% Plus Vat

#### Contact us

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These property particulars are meant as a guide only and there is no guarantee on their accuracy. Investors should satisfy themselves by way of legal due diligence and inspection of the property.

